

Message Text

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PAGE 01 KUWAIT 02722 181310Z
ACTION NEA-10

INFO OCT-01 ISO-00 NEAE-00 XMB-02 EB-07 COME-00 TRSE-00
/020 W

-----181315Z 061300 /43

P R 181205Z MAY 77
FM AMEMBASSY KUWAIT
TO SECSTATE WASHDC PRIORITY 8062
INFO AMEMBASSY MUSCAT

LIMITED OFFICIAL USE KUWAIT 2722

NEA/ARP FOR ZIOLKOWSKI

DEPT PASS EXIMBANK

E.O. 11652: N/A
TAGS: EFIN, MU
SUBJECT: EXIMBANK FINANCING OF OMAN CONCRETE BLOCK AND BRICK
PLANT

1. MR. HAMDI MOGHRABY, MANAGER, MUSAID SALEH AND
SONS, WHICH HAS 20 PERCENT INTEREST IN NEWLY FORMED JOINT
OMAN/KUWAITI FIRM, CONSTRUCTION MATERIAL INDUSTRIES
(CMI), WILL BE IN WASHINGTON FRIDAY, MAY 20 FOR
DISCUSSIONS WITH EXIMBANK ABOUT POSSIBLE \$12 MILLION LOAN TO
CMI. COMPANY, WHICH HAS CAPITAL OF \$5 MILLION, HAS
SELECTED AN AMERICAN FIRM, PULLMAN-SWINDELL OF PITTSBURGH,
TO CARRY OUT \$14 MILLION TURNKEY PROJECT FOR CONSTRUCTION
AND MANAGEMENT OF CONCRETE BLOCK AND BRICK FACTORY IN
OMAN. IT IS LOOKING FOR FINANCING OF THIS PROJECT. BESIDES
MUSAID SALEH INTERESTS, ANOTHER 20 PERCENT OF CMI IS OWNED
BY THE KUWAIT FOREIGN TRADING AND CONTRACT AND INVESTING
CO., 5 PERCENT BY INDIVIDUAL KUWAITIS AND THE REST BY
OMANI INTERESTS.

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2. MOGHRABY SAID HIS FRIDAY APPOINTMENTS AT EXIMBANK ARE
BEING ARRANGED BY PULLMAN-SWINDELL. HE ASKED IF
THERE WAS ANYBODY ELSE HE SHOULD SEE AND WE SUGGESTED
HE CONTACT NEA/ARP'S ZIOLKOWSKI. HE IS LIKELY TO PHONE
ZIOLKOWSKI FROM PUTTSBURG MAY 19.

3. MOGHRABY MENTIONED HE WILL BE ALSO HAVING TALKS

MAY 23 WITH CHASE BANK IN NEW YORK ABOUT FINANCING.
DECON UPON RECEIPT.
SUTHERLAND

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS, CONCRETE PLANTS
Control Number: n/a
Copy: SINGLE
Sent Date: 18-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977KUWAIT02722
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770176-1207
Format: TEL
From: KUWAIT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770545/aaaabmij.tel
Line Count: 65
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 1adbe390-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
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Review Content Flags:
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Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2473638
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING OF OMAN CONCRETE BLOCK AND BRICK PLANT
TAGS: EFIN, MU, XMB
To: STATE
Type: TE
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